

## Market Report week 40/2025

Development of futures quotations at the main trading places for natural rubber week 40/2025:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.
TOCOM	RSS 3	YEN/kg	305,80	305,70	300,00	299,00	-2,22 %
SGX	RSS 3	USC/kg	212,80	205,60	212,00	203,30	-4,46 %
SGX	TSR 20	USC/kg	172,90	170,00	168,10	170,90	-1,16 %
MRE	SMR CV	USC/kg	238,70	238,40	236,20	234,20	-1,89 %
MRE	SMR 20	USC/kg	178,45	176,50	174,15	175,50	-1,65 %

(TOCOM RSS 3: 2<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement,  
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,17230	1,17410	1,17240	1,17310	
USD/JPY Fix		148,6300	147,9720	147,0035	147,1680	
ÖI/BRT	USD/Barrel	64,0100	61,8800	61,2000	60,8400	

The supply side is affected by extensive rains, especially the northern part of the southeast Asian production region is hit by tropical depressions and with it less intake, but despite this, the weak demand outweighed the poor production. Especially weak Chinese demand ahead of the Golden week, combined with the absence of the Chinese demand during the ongoing Golden week, puts pressure on the market. Of course the strong suggestive lobby towards another delay of the EUDR is not helping us either. The proposed 12 month delay is awaiting the approval of the EU parliament, so nothing official yet. The market however seems to be convinced this proposed delay will be approved. History seems to repeat itself, a year ago we were confronted by a very similar situation, leaving all participants in the dark to only get clarity from the EU just before the actual deadline.

The Chinese Golden week will end next week Wednesday. Until then thin trade and volatility is expected. As from the Wednesday onwards, the K-Fair in Düsseldorf will start too, so we kindly invite you to join us there!

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"