

Market Report week 38/2025

Development of futures quotations at the main trading places for natural rubber week 38/2025:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	
TOCOM	RSS 3	YEN/kg	316,30	318,00	315,50	309,20	307,00	-2,94%
SGX	RSS 3	USC/kg	211,50	215,10	215,10	218,10	218,10	+3,12%
SGX	TSR 20	USC/kg	174,20	174,70	173,20	170,60	170,30	-2,24%
MRE	SMR CV	USC/kg	Off	Off	238,55	238,75	238,20	-0,15%
MRE	SMR 20	USC/kg	Off	Off	180,20	176,55	175,90	-2,89%

(TOCOM RSS 3: 2th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,17660	1,18070	1,18370	1,18180	1,17340	
USD/JPY Fix		147,2705	147,1050	146,3800	147,7905	148,1385	
ÖI/BRT	USD/Barrel	62,4100	63,4400	63,5400	63,4700	62,4500	

The weather in Thailand and Vietnam remains rainy this week, further complicating the harvest of raw materials. Demand from China is similarly subdued to that in Europe and North America. One possible reason for this could be the ongoing China International Tire Expo in Shanghai and the inventory replenishment in previous weeks. Due to the lack of physical demand, we have observed increased trading activity in the paper markets. The slightly declining prices on the futures markets are likely the result of profit-taking by market participants who took advantage of favorable entry prices in recent weeks and realized these gains this week.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"