

## Market Report week 36/2025

Development of futures quotations at the main trading places for natural rubber week 36/2025:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	
TOCOM	RSS 3	YEN/kg	314,80	317,70	318,70	319,80	323,10	+2,64%
SGX	RSS 3	USC/kg	211,90	211,90	211,90	211,50	213,00	+0,52%
SGX	TSR 20	USC/kg	174,40	174,30	174,90	175,00	178,70	+2,47%
MRE	SMR CV	USC/kg	Off	235,45	235,50	235,95	Off	+0,21%
MRE	SMR 20	USC/kg	Off	181,10	181,85	181,20	Off	+0,06%

(TOCOM RSS 3: 2<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement,  
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,17150	1,16460	1,16530	1,16470	1,16980	
USD/JPY Fix		147,1590	148,6220	148,7275	148,3450	147,4490	
Öl/BRT	USD/Barrel	64,4900	64,5400	64,4400	63,2500	62,0300	

The European political recess is over, but no directions on the EUDR yet. With it, European demand kept sidelined, whilst elsewhere in the world, the demand appears to be quite strong. Difficult to understand whether it is fundamental, or a temporary buying spree, but fact is that demand in Asia is widespread.

TSR 10/20, latex and sheets are in high demand in China. TSR 10/20 from Africa seems to be the cheaper choice with freight rates ex Africa to Asia close to nothing. This additional demand for African TSR 10/20 adds to the tightness in Africa.

For some days, the dull demand from Europe was balanced by healthy demand from Asia keeping the market sort of balanced. Producers however all reported the same increased physical demand.

Only today the future market responded, pushing up Sicom TSR 20 with 2%, or about 40USD. Add to this the fact that Asian weather circumstances are not favourable, the rainy season has started, and we foresee a well supported market going into the coming week.

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"