

## Market Report week 33/2025

Development of futures quotations at the main trading places for natural rubber week 33/2025:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	
TOCOM	RSS 3	YEN/kg	Off	322,00	324,40	317,20	319,50	-0,70%
SGX	RSS 3	USC/kg	219,90	219,80	219,00	219,00	219,00	-0,41%
SGX	TSR 20	USC/kg	170,50	170,90	169,40	168,20	171,30	+0,47%
MRE	SMR CV	USC/kg	234,60	236,30	234,95	235,25	234,85	+0,11%
MRE	SMR 20	USC/kg	176,80	177,15	176,50	176,20	177,70	+0,51%

(TOCOM RSS 3: 2<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement,  
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,16220	1,16060	1,17110	1,16900	1,16910	
USD/JPY Fix		147,8100	148,0305	147,4085	146,9525	146,9965	
Öl/BRT	USD/Barrel	63,1000	62,6500	62,1600	62,3500	62,6900	

This week, the tariffs between China and the USA were paused for an additional 90 days, which had a positive impact on the market. As a result demand from China remained healthy, resulting in two slight upward adjustments of the VRG floor prices, stronger physical prices and an overall steady market. Meanwhile, the Vietnamese production is okay, but not increasing, same for the African production. Forecasted rains for next week could further limit the intake of raw materials in Vietnam and Thailand. Meanwhile, markets are awaiting the outcome of the meeting between Trump and Putin.

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"