

## Market Report week 23/2025

Development of futures quotations at the main trading places for natural rubber week 23/2025:

| STOCK MARKET | QUALITY | PRICE  | MO.    | TUE.   | WED.   | THU.   | FRI.   | CHANGE |
|--------------|---------|--------|--------|--------|--------|--------|--------|--------|
| TOCOM        | RSS 3   | YEN/kg | 290,90 | 287,00 | 290,90 | 292,40 | 294,30 | +1,17% |
| SGX          | RSS 3   | USC/kg | 215,00 | 214,40 | 215,00 | 214,00 | 216,00 | +0,47% |
| SGX          | TSR 20  | USC/kg | 157,50 | 158,70 | 161,00 | 160,00 | 161,00 | +2,22% |
| MRE          | SMR CV  | USC/kg | Off    | 249,75 | 247,90 | 247,50 | 246,05 | -1,48% |
| MRE          | SMR 20  | USC/kg | Off    | 164,70 | 167,25 | 166,15 | 166,30 | +0,97% |

(TOCOM RSS 3: 2<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

|             |            |          |          |          |          |          |  |
|-------------|------------|----------|----------|----------|----------|----------|--|
| EUR/USD Fix |            | 1,14190  | 1,13860  | 1,13840  | 1,14230  | 1,14100  |  |
| USD/JPY Fix |            | 142,7590 | 143,4235 | 143,5565 | 143,2710 | 144,6160 |  |
| ÖI/BRT      | USD/Barrel | 61,3200  | 61,2200  | 61,8200  | 61,3500  | 61,8000  |  |

Weather conditions remain favorable, which has a positive impact on the procurement of raw materials.

Please be reminded that the EUDR (EU Deforestation Regulation) will come into effect by the end of this year.

The European Central Bank has recently lowered the key interest rate to 2% and also the Vietnam Rubber Group (VRG) has adjusted its floor prices to reflect current market dynamics.

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"