

Market Report week 22/2025

Development of futures quotations at the main trading places for natural rubber week 22/2025:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	318,30	325,90	316,90	314,60	296,40	-6,88%
SGX	RSS 3	USC/kg	229,60	229,60	225,00	222,80	220,60	-3,92%
SGX	TSR 20	USC/kg	169,20	170,50	166,60	166,20	162,00	-4,26%
MRE	SMR CV	USC/kg	256,60	257,45	254,50	255,35	252,90	-1,44%
MRE	SMR 20	USC/kg	175,60	177,80	171,60	172,20	167,60	-4,56%

(TOCOM RSS 3: 2th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,13810	1,13560	1,13170	1,12810	1,13300	
USD/JPY Fix		142,9315	144,0990	144,4255	144,4325	143,9740	
Öl/BRT	USD/Barrel	60,8200	60,5800	60,8500	60,3500	60,2400	

The weather in Southeast Asia improved towards the end of the week and with it, intake of raw materials improved too. The same situation in Africa and as demand is not improving further, this should put some pressure on the market.

More significant is the apparent liquidation of large trading positions in China. As it is reported, a larger trader seems to have violated the trading regulations of the SHFE, which prompted the liquidation of massive long positions. This corrective liquidation affected the TSR 20 futures in particular, but pushed down the entire market significantly. Physical prices are not following to the same extent. It will take some days to rebalance.

Please note on the following page the latest news about EUDR.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"

**Subject: Risk Classification of Natural Rubber Countries of Origin under the EU
Deforestation Regulation**

Dear Sir or Madam,

Last week, the EU Commission published the long-awaited list classifying all countries into risk categories. For natural rubber, the following classification applies:

Low risk: China, India, Sri Lanka, Thailand, Vietnam, Laos

Standard risk: Brazil, Côte d'Ivoire, Indonesia, Cambodia, Cameroon, Malaysia

High risk: Myanmar

For countries of origin classified as "low risk", only 1% of all imports into the EU will be subject to detailed checks in the future. Here, a simplified due diligence obligation applies to market participants, especially importing companies (Article 13 of the EUDR). Nevertheless, the origin and EUDR compliance of the goods must still be verified.

For countries of origin classified as "standard risk", 3% of all imports into the EU will be subject to detailed checks in the future. Importers must carry out a risk assessment and, if necessary, risk mitigation measures for these goods, and ensure that due diligence has been fulfilled throughout the upstream supply chain.

Weber & Schaer does not purchase natural rubber from Myanmar and is currently excluding this country of origin entirely from its supply chain. We have organized full due diligence procedures for both low-risk and standard-risk countries of origin, and will continue to ensure that the entire supply chain complies with the requirements of the EUDR. We are available to our customers at any time for more detailed supply chain checks. Please find attached the latest FAQ list from the EU Commission as well as an overview of the countries of origin for natural rubber.