

Market Report week 14/2025

Development of futures quotations at the main trading places for natural rubber week 14/2025:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	349,00	344,00	344,80	331,30	320,70	-8,11%
SGX	RSS 3	USC/kg	Off	244,00	241,20	236,90	232,00	-4,92%
SGX	TSR 20	USC/kg	Off	193,20	193,10	185,50	181,40	-6,11%
MRE	SMR CV	USC/kg	Off	Off	260,25	257,25	260,50	+0,10%
MRE	SMR 20	USC/kg	Off	Off	198,90	194,05	192,25	-3,34%

(TOCOM RSS 3: 2th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,08240	1,07950	1,08030	1,10970	1,10740	
USD/JPY Fix		149,3570	149,3525	149,3820	146,6195	144,6870	
ÖI/BRT	USD/Barrel	69,1500	71,0800	70,6700	67,9000	61,7400	

This week's imposed tariffs have put the global supply chain upside down. Although a good part was expected, it still took the market by surprise. Igniting a global sell off, away from the USD, commodities and stocks. Rubber is not immune and future markets lost about 150 usd/mt in just two days too. Physicals are following from a distance.

The weather conditions in Southeast Asia seem to be more favorable than last year, a little early to draw conclusions but the end of wintering is getting near.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"