

Market Report week 13/2025

Development of futures quotations at the main trading places for natural rubber week 13/2025:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	351,00	355,40	355,80	355,30	349,20	-0,51%
SGX	RSS 3	USC/kg	238,00	243,00	244,50	251,00	251,00	+5,46%
SGX	TSR 20	USC/kg	198,80	198,60	195,10	200,00	196,60	-1,11%
MRE	SMR CV	USC/kg	267,30	265,70	263,75	262,85	261,25	-2,26%
MRE	SMR 20	USC/kg	204,15	204,75	202,05	201,70	200,70	-1,69%

(TOCOM RSS 3: 2th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,08440	1,08180	1,07880	1,07850	1,08090	
USD/JPY Fix		149,7070	150,1935	150,2270	150,9575	150,5510	
ÖI/BRT	USD/Barrel	68,3400	69,0900	69,1700	69,1000	69,3900	

With the first position in Sicom about to expire, the future markets are not telling the entire story. The real story is that the general sentiment is not very positive. Yesterday's announcement that cars produced outside the US will be subject to tariffs is not supporting the market either. Uncertainty and negative news is obviously pushing the market to lower levels, but it's still considered to be within the range. The ailing demand is countered by weak supply. Wintering is in full swing, no signs of relieve yet and physical prices fairly stable. So if any, it is speculation that's putting pressure on the market.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"