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Market Report week 51/2024

Development of futures quotations at the main trading places for natural rubber week 50/2024:

STOCK MARKET	QUALITY	PRICE	МО.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	371,00	367,70	378,30	371,40	369,40	-0,43%
SGX	RSS 3	USC/kg	241,00	241,00	242,30	242,30	243,00	+0,83%
SGX	TSR 20	USC/kg	205,20	200,00	203,40	201,80	198,70	-3,17%
MRE	SMR CV	USC/kg	270,35	269,65	271,80	273,95	276,05	+2,11%
MRE	SMR 20	USC/kg	210,25	206,85	210,25	207,55	205,40	-2,31%

(TOCOM RSS 3: 6^{th} month closing, SGX RSS 3 & TSR 20: 1^{st} pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,05700	1,05290	1,04990	1,05000	1,05180
USD/JPY Fix		150,4575	151,7355	152,5960	152,2450	153,5700
ÖI/WTI	USD/Barrel	67,8800	67,6700	68,9200	69,9800	70,0800

Most markets eased a bit on the back of lacking demand and reasonable supply. The weather improved and with it, supply concerns seem to have eroded too. Maybe a bit premature to conclude though. Demand is holding back preparing for the holidays and physical prices are not really coming off. The wintering is around the corner and as a good part of the demand has not been fulfilled, it is not excluded that the New Year will start with some real fire works!

On behalf of all of us at Weber & Schaer, Happy Holidays!

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"