

Market Report week 50/2024

Development of futures quotations at the main trading places for natural rubber week 49/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	362,20	370,70	375,90	373,10	378,40	+4,47%
SGX	RSS 3	USC/kg	238,50	240,80	240,50	241,00	241,10	+1,09%
SGX	TSR 20	USC/kg	196,10	201,40	201,20	203,50	206,20	+5,15%
MRE	SMR CV	USC/kg	260,20	260,70	262,20	268,00	268,15	+3,06%
MRE	SMR 20	USC/kg	203,55	208,35	208,60	208,25	215,40	+5,82%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,05220	1,05200	1,04980	1,05340	1,05810	
USD/JPY Fix		150,1510	149,7885	150,9255	150,1440	150,4100	
ÖI/WTI	USD/Barrel	68,5000	68,4200	69,7400	68,5500	67,2100	

The commodity markets traded higher over the week. A similar trend could also be seen in physical prices. Prices from Thailand in particular recorded a significant increase due to persistent rainfall and the resulting lower raw material production. Other producing countries followed this trend slightly.

The European Union gave its final approval to the postponement of the EUDR. However, this decision had no noticeable impact on buyers and demand remained moderate.

Freight rates are currently at a stable level, although a shortage of freight space is leading to a tense market environment. A further increase can therefore be expected.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"