

## Market Report week 49/2024

Development of futures quotations at the main trading places for natural rubber week 48/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	356,60	365,00	367,90	367,10	363,00	+1,79%
SGX	RSS 3	USC/kg	230,00	232,00	234,00	236,60	238,00	+3,48%
SGX	TSR 20	USC/kg	186,30	187,30	189,70	191,00	194,70	+4,51%
MRE	SMR CV	USC/kg	264,00	264,30	263,35	262,85	261,10	-1,10%
MRE	SMR 20	USC/kg	193,20	194,50	198,05	199,00	200,55	+3,80%

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement,  
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,04810	1,05140	1,05230	1,05450	1,05580	
USD/JPY Fix		154,4525	153,7870	151,3850	151,8670	150,1205	
ÖI/WTI	USD/Barrel	71,0100	69,2600	68,7600	68,8000	69,0400	

Although the market assumes the EUDR is postponed, the real story is still unclear and with it many buyers remain uncertain. The EU council has rejected some of the proposed amendments and as a result of it, the proposed no-risk category seems to be off the table, which is a good step towards a final agreement. Despite or maybe as a result of the uncertainty about the EUDR, the European buyers remain relatively calm. Build up stocks obviously helps. Global demand is relatively quiet too and that probably helps not to overdo the supply situation. After heavy rains in Southern Thailand, flooding's were reported and affecting the tapping and general intake of raw material. It pushed the markets higher, but as rains eased, so did the markets towards the end of the week. Flooding's are not gone, but the markets stabilized. Availability in other regions, is not much better. Spot material in Africa is well sold and most producers are already looking into the first months of 2025. Vietnamese availability is marginally better, but with wintering at the horizon, this seems to be temporary. It seems after all, that both sides of the supply and demand are pretty well balanced. The supply issues are balanced by relatively poor demand.

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"