

## Market Report week 47/2024

Development of futures quotations at the main trading places for natural rubber week 46/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	364,00	346,80	344,00	344,00	350,00	-3,85%
SGX	RSS 3	USC/kg	234,60	232,10	230,00	229,00	232,00	-1,11%
SGX	TSR 20	USC/kg	195,90	192,00	190,60	186,50	186,80	-4,65%
MRE	SMR CV	USC/kg	259,35	261,75	260,60	260,85	261,30	+0,75%
MRE	SMR 20	USC/kg	202,25	197,95	195,75	192,05	194,20	-3,98%

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,06610	1,06100	1,06140	1,05230	1,05760	
USD/JPY Fix		153,7660	154,0790	154,9340	155,9400	155,4515	
ÖI/WTI	USD/Barrel	69,0100	68,1100	68,2600	68,4500	67,8300	

Last week's weather in Southeast Asia was better than foreseen. Typhoon Yinxing was predicted to bring a lot of rain to both Vietnam and parts of Thailand, but as it weakened before landfall, the rains were not that disturbing either. Increased production allowed the market to weaken, especially as demand is still slow. Demand from our European customers remained dormant, awaiting the final vote of the EU parliament to approve the proposed postponement of the EUDR deadline. The proposal was accepted, and so were a number of amendments. Other than the proposed delay, the most important amendment is the creation of a fourth risk class, the one of "no risk". This risk class is available for countries (or parts thereof) that showed a steady of improved forestation since 1990, which does not seem to be the case for most of the rubber growing countries. As a result of the additional amendments, the formal passing of the amended EU DR is referred back to the trilogue (EU Council, EU commission and EU parliament). This trilogue is planned for 16-20 December.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
 TSR 20 = Technically Specified Rubber 20  
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
 SGX = Singapore Exchange  
 MRE = Malaysian rubber Exchange  
 BRT = crude oil "BRENT"