

Market Report week 46/2024

Development of futures quotations at the main trading places for natural rubber week 45/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	351,10	352,10	365,00	367,90	367,30	+4,61%
SGX	RSS 3	USC/kg	228,00	229,10	230,50	233,60	235,60	+3,33%
SGX	TSR 20	USC/kg	193,10	196,40	197,20	198,60	197,00	+2,02%
MRE	SMR CV	USC/kg	281,80	276,60	271,05	262,75	259,80	-7,81%
MRE	SMR 20	USC/kg	200,20	202,10	203,25	205,05	205,50	+2,65%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix			1,09090	1,08970	1,07040	1,07610	1,07830	
USD/JPY Fix			151,6205	152,2900	154,2180	153,9595	152,4405	
Ö/WTI	USD/Barrel		70,99	71,53	70,57	70,51	71,21	

The election of Donald Trump as the future US President brought an impulsive upward movement to the stock markets, raw material markets and even Bitcoin in the middle of last week.

The physical prices of the Rubber market remain currently unchanged.

The president-elect's "America First" policy also gave the US dollar a powerful boost that no other major currency could compete against.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"