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Market Report week 43/2024

Development of futures quotations at the main trading places for natural rubber week 42/2024:

STOCK MARKET	QUALITY	PRICE	M0.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	386,40	393,10	385,50	385,50	394,50	+2,10%
SGX	RSS 3	USC/kg	271,00	270,90	269,00	269,50	266,00	-1,85%
SGX	TSR 20	USC/kg	198,70	202,10	196,10	195,50	198,60	-0,05%
MRE	SMR CV	USC/kg	302,30	303,00	301,90	302,60	302,45	+0,05%
MRE	SMR 20	USC/kg	204,70	207,60	202,25	202,25	205,55	+0,42%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,09150	1,09020	1,08930	1,08650	1,08460
USD/JPY Fix		149,6750	149,2470	149,2725	149,5425	149,9970
ÖI/WTI	USD/Barrel	73,87	70,00	70,28	70,32	70,33

The EU Council has decided to postpone the EUDR, the last final step is the approval by the EU Parliament. This decision is expected in calendar week 46.

Shipping companies have indicated that sea freight rates for shipments in November could rise slightly.

Both the futures markets and the physical markets are trading irregular.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange MRE = Malaysian rubber Exchange

BRT = crude oil "BRENT"