

Market Report week 42/2024

Development of futures quotations at the main trading places for natural rubber week 41/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	403,90	395,60	406,00	397,50	386,40	-4,33%
SGX	RSS 3	USC/kg	284,00	272,40	273,40	268,00	267,50	-5,81%
SGX	TSR 20	USC/kg	213,20	202,70	201,90	193,70	197,90	-7,18%
MRE	SMR CV	USC/kg	302,05	301,60	302,15	300,65	301,10	-0,31%
MRE	SMR 20	USC/kg	214,80	210,60	210,10	204,95	202,60	-5,68%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,10963	1,09810	1,09660	1,09360	1,09330	
USD/JPY Fix		148,6195	147,9270	148,5195	148,9970	149,0720	
ÖI/WTI	USD/Barrel	76,43	75,84	73,24	74,46	75,23	

The weather situation in Southeast Asia, especially Vietnam and Thailand, has hardly eased so far with persistent rainfall. The effects are clearly noticeable on the markets in the form of very stable prices for physical raw materials. Meanwhile, in Indonesia, the wintering season is coming to an end and the rainy season is beginning.

High volatility from speculative investors should be expected in the paper markets.

Demand from the largest consuming countries such as China, USA and Europe is weak.

Especially in Europe, but also in the USA for example, a final decision from the EU Parliament regarding the proposed postponement of the EUDR is awaited. It is believed that a vote will take place at the end of October or beginning of November. Until then, there is uncertainty as to whether there will be a postponement of 12 months or not.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"