

Market Report week 38/2024

Development of futures quotations at the main trading places for natural rubber week 37/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	356,60	360,50	352,70	365,00	358,90	+0,64%
SGX	RSS 3	USC/kg	262,10	260,90	260,70	264,00	266,80	+1,79%
SGX	TSR 20	USC/kg	183,60	182,20	182,10	185,20	185,30	+0,93%
MRE	SMR CV	USC/kg	264,80	265,50	266,40	268,05	270,50	+2,15%
MRE	SMR 20	USC/kg	189,85	189,00	188,25	191,35	191,95	+1,11%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,10400	1,10380	1,10430	1,10150	1,10920	
USD/JPY Fix		143,7270	143,1140	141,7820	142,5340	140,6550	
ÖI/WTI	USD/Barrel	68,29	68,13	67,19	68,40	69,81	

In week 37, Super Taifun Yagi had a major influence on the market.

It is one of the strongest storms in three decades to make landfall in northern Vietnam towards China.

This has severely affected production in northern Vietnam due to heavy rains and floods. Southern Vietnam as far as Thailand and Malaysia also felt the effects of the storm. The consequence is rapid increases on the raw material markets.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"