

Market Report week 37/2024

Development of futures quotations at the main trading places for natural rubber week 36/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	380,60	371,30	361,70	360,90	354,00	-6,99%
SGX	RSS 3	USC/kg	268,50	264,80	258,90	256,00	265,00	-1,30%
SGX	TSR 20	USC/kg	178,20	176,80	175,30	176,90	181,00	+1,57%
MRE	SMR CV	USC/kg	261,05	259,75	261,80	263,10	264,20	+1,21%
MRE	SMR 20	USC/kg	184,95	182,55	181,40	182,85	187,40	+1,32%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,10670	1,10390	1,10500	1,10960	1,11060	
USD/JPY Fix		146,8110	145,9195	144,9280	143,5630	142,8570	
ÖI/WTI	USD/Barrel	73,42	72,50	74,14	69,42	69,15	

Physical prices from the origin continue to rise due to poor weather conditions and continued rain. There are also reports of improved demand from China.

The commodity markets were trading mixed, while the OIL/WTI was significantly weaker.

Contrary to the rising raw material prices, sea freight from Asia continues to develop positively.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"