

Market Report week 34/2024

Development of futures quotations at the main trading places for natural rubber week 33/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	322,00	323,30	323,60	323,30	328,90	+2,14%
SGX	RSS 3	USC/kg	224,40	226,60	228,80	232,30	236,60	+5,44%
SGX	TSR 20	USC/kg	171,80	172,30	171,20	173,10	172,90	+0,64%
MRE	SMR CV	USC/kg	244,45	242,70	245,00	245,75	244,20	-0,10%
MRE	SMR 20	USC/kg	177,55	178,10	177,45	179,50	178,40	+0,48%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,09250	1,09190	1,10230	1,10120	1,09870	
USD/JPY Fix		147,3630	147,8930	146,9370	147,2525	148,4790	
ÖI/WTI	USD/Barrel	77,56	79,91	78,05	77,39	77,88	

Raw material prices have risen in all producing Southeast Asian countries due to poorer weather and improved demand.

The natural rubber exchanges closed significantly firmer last week, especially for RSS3.

There are signs of a slight decrease in sea freight rates, but it remains to be seen whether this trend will continue in the coming weeks.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"