

Market Report week 29/2024

Development of futures quotations at the main trading places for natural rubber week 28/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	336,20	321,60	322,50	324,50	324,50	-3,48%
SGX	RSS 3	USC/kg	203,90	209,00	209,50	208,90	208,90	+2,45%
SGX	TSR 20	USC/kg	161,60	163,10	162,70	164,00	164,00	+1,49%
MRE	SMR CV	USC/kg	Closed	246,45	243,95	242,25	242,25	-1,70%
MRE	SMR 20	USC/kg	Closed	167,90	168,90	170,15	170,15	+1,34%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0828	1,0814	1,0825	1,0855	1,0890	
USD/JPY Fix		160,7715	161,0660	161,5505	161,5525	159,0135	
ÖI/WTI	USD/Barrel	82,75	81,92	81,67	82,40	83,29	

Last week the natural rubber markets were mixed.

The important support level at USD 160.00 in the SGX TSR 20 has held, despite the improved raw material situation, to avoid further price losses.

The situation regarding shipments from Southeast Asia to Europe and the USA remains tense. Limited vessel space and the lack of empty containers keep the freights at a very high level. A short-term cooling of the situation does not appear to be in sight.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"