

Market Report week 21/2024

Development of futures quotations at the main trading places for natural rubber week 20/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	309,00	313,50	316,00	317,70	320,30	+3,66%
SGX	RSS 3	USC/kg	216,50	215,30	216,00	217,50	217,80	+0,60%
SGX	TSR 20	USC/kg	165,00	164,80	166,10	169,30	168,50	+2,25%
MRE	SMR CV	USC/kg	264,20	264,35	265,45	268,35	270,45	+2,37%
MRE	SMR 20	USC/kg	166,00	166,15	167,25	169,55	169,85	+2,32%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,07970	1,07980	1,08270	1,08660	1,08410	
USD/JPY Fix		155,8300	156,4435	155,6755	154,8850	155,9110	
Ö/WTI	USD/Barrel	78,84	79,02	77,73	78,35	79,31	

The weather in Thailand and Vietnam is improved but still is not favorable. A lower production than anticipated supports the raw material prices in Thailand, which opens the door for speculators. SICOM jumped about 3% moving around 170. Chinese demand is still uncertain though, and early signs of an increase of activity is not confirmed. African production seems to be picking up with an increase of availability.

The freight market is still on the rise. The tightness of freight space continues with rates from Asia are expected to increase.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"