

Market Report week 17/2024

Development of futures quotations at the main trading places for natural rubber week 16/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	338,00	329,00	330,00	332,00	331,80	-1,83%
SGX	RSS 3	USC/kg	250,00	253,90	234,80	233,50	235,00	-6,00%
SGX	TSR 20	USC/kg	163,60	161,10	161,70	161,00	161,80	-1,10%
MRE	SMR CV	USC/kg	267,55	264,85	263,95	264,00	262,95	-1,72%
MRE	SMR 20	USC/kg	164,45	163,10	162,30	162,30	163,40	-0,64%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,06560	1,06270	1,06420	1,06720	1,06530	
USD/JPY Fix		153,8830	154,5975	154,6375	154,4510	153,9025	
ÖI/WTI	USD/Barrel	84,51	84,30	84,07	82,660	81,25	

Market slid a bit, but seems to be well supported at these levels. Despite the rumors about hot and less favorable weather, the prices for latex grades remain under pressure. Production is picking up, be it slowly at the moment, and with it, premiums for the typical latex grades are deflating. From the demand side, people seem to wait and see.

It looks like the tensions in the Middle East eased a bit, and with it oil prices eased too, giving a bit of relieve.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"