

Market Report week 11/2024

Development of futures quotations at the main trading places for natural rubber week 10/2024:

| STOCK MARKET | QUALITY | PRICE | MO. | TUE. | WED. | THU. | FRI. | CHANGE |
|--------------|---------|--------|--------|--------|--------|--------|--------|---------|
| TOCOM | RSS 3 | YEN/kg | 299,60 | 298,50 | 299,00 | 303,50 | 313,00 | +4,47% |
| SGX | RSS 3 | USC/kg | 217,90 | 219,30 | 224,90 | 230,00 | 250,00 | +14,73% |
| SGX | TSR 20 | USC/kg | 160,00 | 158,80 | 159,30 | 159,10 | 163,90 | +2,44% |
| MRE | SMR CV | USC/kg | 260,50 | 261,75 | 261,50 | 263,45 | 266,25 | +2,21% |
| MRE | SMR 20 | USC/kg | 162,05 | 160,95 | 160,25 | 161,20 | 164,15 | +1,30% |

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

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|-------------|------------|---------|----------|----------|----------|----------|--|
| EUR/USD Fix | | 1,08560 | 1,08470 | 1,08760 | 1,08940 | 1,08935 | |
| USD/JPY Fix | | 150,405 | 150,4320 | 149,7360 | 147,8040 | 147,1005 | |
| Ö/WTI | USD/Barrel | 78,23 | 78,80 | 78,11 | 78,81 | 77,25 | |

The market looks overbought whereas the tightness remains. The market remains well supported and a strong demand higher the possibility that the markets will rise. Especially the SICOM RSS3 price showed a huge increase of 14,73%. Euro was stable against the US-Dollar and Oil showed no big change.

In most producing countries the "wintering" has the market under controll. The prices from Vietnam and Thailand remain firm and the offers from a few grades are restricted. Physical prices for SIR 20 also show high premiums on SICOM TSR 20 this week. The paper market in SICOM is clearly undervalued compared to the physical market.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"