

Market Report week 10/2024

Development of futures quotations at the main trading places for natural rubber week 09/2024:

| STOCK MARKET | QUALITY | PRICE | MO. | TUE. | WED. | THU. | FRI. | CHANGE |
|--------------|---------|--------|--------|--------|--------|--------|--------|--------|
| TOCOM | RSS 3 | YEN/kg | 299,30 | 301,40 | 301,30 | 297,60 | 300,00 | +0,23% |
| SGX | RSS 3 | USC/kg | 203,50 | 207,30 | 207,20 | 207,00 | 214,90 | +5,60% |
| SGX | TSR 20 | USC/kg | 159,30 | 161,50 | 161,10 | 162,80 | 162,00 | +0,31% |
| MRE | SMR CV | USC/kg | 251,70 | 253,20 | 255,80 | 256,45 | 258,70 | +2,78% |
| MRE | SMR 20 | USC/kg | 160,80 | 163,50 | 162,95 | 161,60 | 162,50 | +1,06% |

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

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|-------------|------------|----------|----------|----------|----------|----------|--|
| EUR/USD Fix | | 1,08540 | 1,08560 | 1,08160 | 1,08300 | 1,08190 | |
| USD/JPY Fix | | 150,6105 | 150,6795 | 150,6795 | 149,9670 | 150,1000 | |
| ÖI/BRT | USD/Barrel | 75,91 | 76,86 | 76,86 | 77,38 | 77,54 | |

The stock exchanges were inconsistent. SICOM RSS3 gained significant. The EUR/USD rate barely changed at 1,082 to 1,085. Oil gained slightly in the course of the week.

Availability is reduced due to wintering, whilst demand seems to be picking up what will likely support the market for the time being. It is pleasing to note that the ocean freight has eased slightly.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"