

## Market Report week 08/2024

Development of futures quotations at the main trading places for natural rubber week 07/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	279,90	286,80	290,00	293,80	300,10	+7,22%
SGX	RSS 3	USC/kg	closed	200,00	206,00	207,00	207,40	+3,70%
SGX	TSR 20	USC/kg	closed	152,80	152,60	153,10	154,30	+0,98%
MRE	SMR CV	USC/kg	closed	246,20	246,75	247,45	246,85	+0,26%
MRE	SMR 20	USC/kg	closed	153,15	153,15	153,60	154,75	+1,04%

(TOCOM RSS 3: 2<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,07700	1,07820	1,07080	1,07470	1,07760	
USD/JPY Fix		149,4115	149,3470	150,6155	150,0350	150,1770	
Öl/BRT	USD/Barrel	76,19	77,37	77,38	75,82	76,88	

Prices on the natural rubber exchanges started after Chinese New Year on a much firmer note.

This is due to strong demand from Chinese consumers, which is also continuing to drive up physical prices.

Due to the onset of wintering, many producers have already cut back their production. Bottlenecks must be expected on the spot market in the event of unforeseen demand.

The rates for sea freight have fallen slightly. European consumers have adjusted to the fact that they will have to take the detour around the Cape of Good Hope in order to continue to be supplied with trade goods and, due to the ongoing tense situation in the Red Sea, we do not see any improvement in the situation in the short term.

There are no special events to report for the euro against the US dollar. The 1.07 mark appears to be holding as important support for the time being.

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"