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Market Report week 06/2024

Development of futures quotations at the main trading places for natural rubber week 05/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM SGX SGX MRE MRE	RSS 3 RSS 3 TSR 20 SMR CV SMR 20	YEN/kg USC/kg USC/kg USC/kg USC/kg	275,60 205,00 152,10 232,95 153,95	277,60 205,00 152,10 234,40 153,30	279,30 208,80 152,90 236,65 154,15	282,50 208,50 152,20 -	282,50 206,80 151,20 238,50 152,35	+2,50% +0,88% -0,59% +2,38% -1,04%

(TOCOM RSS 3: 2^{th} month closing, SGX RSS 3 & TSR 20: 1^{st} pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,08150	1,08290	1,08370	1,08050	1,08580
USD/JPY Fix		147,7930	147,2715	147,7580	146,7720	147,7300
ÖI/BRT	USD/Barrel	77,91	76,89	76,81	76,38	76,47

The stock markets for RSS 3 TOCOM and SICOM are slightly firmer. TSR 20 SICOM has backed down a little. The US dollar is in a narrow range of 1.0800 – 1.0860. Oil/GRT fell slightly at the weekend with a weekly range of around 76.40 to 77.91.

Private producers in Vietnam are expected to stop production by midweek. State-owned companies could reopen for smaller productions after CNY. Prices in Vietnam, Thailand and Indonesia continued to firm over the last week.

We wish you a good start to the Chinese New Year – the Year of the Dragon!

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3 TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange
MRE = Malaysian rubber Exchange

BRT = crude oil "BRENT"