

Market Report week 05/2024

Development of futures quotations at the main trading places for natural rubber week 04/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	265,80	269,00	280,00	280,00	284,00	+6,85%
SGX	RSS 3	USC/kg	188,00	192,00	200,00	205,00	203,50	+8,24%
SGX	TSR 20	USC/kg	151,70	153,00	153,80	154,30	153,00	+0,85%
MRE	SMR CV	USC/kg	218,95	223,05	226,75	-	229,45	+4,80%
MRE	SMR 20	USC/kg	153,75	152,30	154,65	-	154,60	+0,55%

(TOCOM RSS 3: 2th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,08920	1,08760	1,08930	1,08950	1,08580	
USD/JPY Fix		147,8930	147,8515	147,5215	147,5215	147,7300	
ÖI/BRT	USD/Barrel	73,51	74,23	74,42	76,21	76,47	

RSS 3 in TOCOM and SICOM closed significantly higher last week. TSR 20 SICOM only showed a slight increase. The EURO/US dollar exchange rate barely moved at just below 1.0900. Oil closed slightly firmer.

Thailand prices continued to grow due to poor production and better demand. The upcoming "wintering" will cause prices in Vietnam to continue to rise. Indonesia continues to be firm and at a significant premium to TSR 20 SICOM.

Ocean freight rates from Asia remain firm but have not increased further.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"