

Market Report week 03/2024

Development of futures quotations at the main trading places for natural rubber week 02/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	241,90	237,70	238,00	241,40	252,90	+4,55%
SGX	RSS 3	USC/kg	175,30	175,00	174,40	178,00	180,00	+2,68%
SGX	TSR 20	USC/kg	149,20	149,20	149,50	151,80	153,00	+2,55%
MRE	SMR CV	USC/kg	206,70	207,60	208,15	210,05	211,75	+2,44%
MRE	SMR 20	USC/kg	152,15	151,25	150,70	152,85	154,10	+1,28%

(TOCOM RSS 3: 2th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,09390	1,09290	1,09470	1,09780	1,09440	
USD/JPY Fix		144,5680	144,1255	145,1805	146,0885	145,2475	
Öl/BRT	USD/Barrel	72,01	72,72	73,11	72,94	74,66	

The natural rubber markets made strong gains in trading week 2.. Domestic production in China was at a good level and wintering in some parts of Southeast Asia is just around the corner. Three weeks until Chinese New Year.

Freight rates currently only go in one direction, steeply upwards. We are confronted with incredible and incomprehensible challenges from global shipping companies. At the same time, a partial shortage of departures can be observed. Due to the situation in the Suez Canal, some ships are arriving late. We will keep you up to date here.

The Euro – US dollar exchange rate is almost unchanged. Brent crude oil is increasing.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"