

Market Report week 02/2024

Development of futures quotations at the main trading places for natural rubber week 01/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	closed	241,30	239,80	239,10	238,40	-1,20%
SGX	RSS 3	USC/kg	closed	173,10	175,00	177,00	177,50	+2,54%
SGX	TSR 20	USC/kg	closed	155,90	154,10	152,10	152,80	-1,99%
MRE	SMR CV	USC/kg	closed	205,35	205,05	205,10	206,30	+0,46%
MRE	SMR 20	USC/kg	closed	157,25	156,00	154,50	154,30	-1,88%

(TOCOM RSS 3: 2th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		closed	1,09670	1,09230	1,09530	1,09170	
USD/JPY Fix		closed	155,7995	155,8980	157,9660	158,5035	
Öl/BRT	USD/Barrel	closed	73,45	70,31	73,72	72,82	

The natural rubber exchanges decide the first trading week of 2024 inconsistently. The bankruptcy of a large Chinese financial group appears to have had a significant impact on consumer segment there.

The situation in the Suez Canal remains unclear. Most shipping companies currently prefer the route around the Cape of Good Hope. In addition to that the current freight rates are rising but the validity is also short termed.

The euro is weakening very slightly against the US dollar. Brent crude oil is trading slightly lighter.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"