

Market Report week 01/2024

Development of futures quotations at the main trading places for natural rubber week 52/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	closed	240,10	239,60	238,30	241,30	+0,50%
SGX	RSS 3	USC/kg	closed	173,60	172,80	173,10	173,10	- 0,28%
SGX	TSR 20	USC/kg	closed	147,90	149,40	151,10	156,10	+5,54%
MRE	SMR CV	USC/kg	closed	200,45	199,70	201,10	203,40	+1,47%
MRE	SMR 20	USC/kg	closed	151,45	150,35	151,00	154,90	+2,27%

(TOCOM RSS 3: 2th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		closed	1,1051	1,1051	1,1128	1,1051	
USD/JPY Fix		closed	142.3700	141,7637	140,6995	141,7475	
Öl/BRT	USD/Barrel	closed	closed	71,68	78,91	77,48	

In the last week of 2023, the natural rubber markets were able to carry the tailwind of previous weeks and record price gains.

Pre-production for the upcoming wintering is running at full speed and, apart from the tense situation in the Red Sea, we currently see hardly any problems with the supply of raw materials.

We are continuing to monitor events in the Red Sea and the Suez Canal. Some ships are waiting outside the crisis area and most shipping companies are already taking a detour around Africa. Delays of around 7 - 10 days are to be expected here and a "Red Sea Disturbance Surcharge" is currently being charged, which is affecting the cost of all trade goods.

The EURO is stable against the US dollar and can maintain the 1.10 mark at the end of the year.

We wish you a healthy and successful New Year!

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"