

Market Report week 51/2023

Development of futures quotations at the main trading places for natural rubber week 50/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	232,20	243,40	233,00	240,80	240,80	+3,70%
SGX	RSS 3	USC/kg	165,30	168,80	166,00	165,30	167,00	+1,03%
SGX	TSR 20	USC/kg	143,60	144,00	142,60	143,90	144,50	+0,63%
MRE	SMR CV	USC/kg	199,00	199,40	198,40	199,20	199,20	+0,10%
MRE	SMR 20	USC/kg	144,30	144,50	143,60	145,10	146,40	+1,46%

(TOCOM RSS 3: 2th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,07750	1,07970	1,07830	1,09290	1,07770	
USD/JPY Fix		146,2230	145,4475	145,6345	141,660	145,0785	
Öl/BRT	USD/Barrel	70,90	69,59	69,20	72,30	70,13	

Dear business partner!

As you have discovered through the various media, the Huthi rebels in Yemen attacked civil vessels during their journey in the red sea towards the Suez Canal. The global carriers and owners of the vessels took immediate action to protect the life of the sailors and abandoned this route until further notice. Consequently, vessels approaching the Bab-al-Mandeb zone will be diverted to the route along the Cape of Good Hope (+10 - 20 days) or just being taken on hold until the situation has developed further. This situation will cause delays in the supply chain for goods from and to Asia and the carriers and insurance companies already announced price increases an unprecedented level. We will inform you, as soon as new and reliable information is available.

With a certain delay, the EC has published the second set of FAQs in view on the EU Deforestation Regulation. Please follow the link to get the details:

https://green-business.ec.europa.eu/implementation-eu-deforestation-regulation_en

The entire team of Weber & Schaer wishes you and your families a Merry Christmas and a healthy and successful year 2024!

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"