

Market Report week 50/2023

Development of futures quotations at the main trading places for natural rubber week 49/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	240,00	240,00	232,60	230,80	230,80	-3,83 %
SGX	RSS 3	USC/kg	167,90	167,00	167,00	166,90	166,90	-0,60 %
SGX	TSR 20	USC/kg	142,40	141,00	141,60	142,20	144,30	+1,33 %
MRE	SMR CV	USC/kg	201,90	200,35	199,55	198,65	199,10	-1,39 %
MRE	SMR 20	USC/kg	144,90	142,75	142,10	143,50	144,05	-0,59 %

(TOCOM RSS 3: 2th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,09860	1,08330	1,07780	1,07670	1,07770	
USD/JPY Fix		146,5285	147,0145	147,2720	145,0785	145,0785	
ÖI/BRT	USD/Barrel	73,40	73,70	71,94	70,13	70,13	

The markets were mixed in the past trading week.

Production in Vietnam and Malaysia appears to be running normally in preparation for the coming wintering season.

In Indonesia, we continue to see very high prices and a shortage of raw material.

Despite an improvement in the weather situation in Thailand, raw material prices are unchanged.

The euro has weakened significantly against the US dollar over the course of the week. It remains to be seen whether the 1.07 mark can be sustained.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"