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Market Report week 49/2023

Development of futures quotations at the main trading places for natural rubber week 48/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	262,40	261,00	256,40	256,00	246,00	-6,25 %
SGX	RSS 3	USC/kg	171,50	172,60	170,80	170,50	170,00	-0,87 %
SGX	TSR 20	USC/kg	145,50	144,70	144,00	143,00	143,00	-1,81 %
MRE	SMR CV	USC/kg	201,65	202,15	203,00	203,00	201,50	-1,72 %
MRE	SMR 20	USC/kg	147,30	147,80	147,70	148,65	145,70	-1,09 %

(TOCOM RSS 3: 2^{th} month closing, SGX RSS 3 & TSR 20: 1^{st} pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,09460	1,09550	1,09750	1,09180	1,08750
USD/JPY Fix		149,0745	148,4045	147,7220	147,5750	148,0250
ÖI/BRT	USD/Barrel	74,60	75,87	77,45	79,45	76,24

The natural rubber stock markets fell in trading week 48, in some cases significantly. Reasons for this include the continuing restrained demand from China and ongoing problems with real estate investments in China. We see the trend continuing this week.

Also last week, the EU did not publish the new EU DR FAQs that were announced for the end of October. As soon as there is finally binding information from Brussels, we will inform you immediately.

The US dollar closes slightly firmer against the euro. Crude oil rises slightly over the course of the week.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3 TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange
MRE = Malaysian rubber Exchange

BRT = crude oil "BRENT"