

Market Report week 48/2023

Development of futures quotations at the main trading places for natural rubber week 47/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	252,10	251,00	249,80	247,60	257,00	+1,94 %
SGX	RSS 3	USC/kg	169,70	169,00	167,60	168,50	169,50	-0,12 %
SGX	TSR 20	USC/kg	149,40	147,40	145,70	145,70	146,70	-1,81 %
MRE	SMR CV	USC/kg	201,80	202,70	202,05	200,55	201,75	-0,02 %
MRE	SMR 20	USC/kg	150,50	150,90	148,90	146,90	147,50	-1,99 %

(TOCOM RSS 3: 2th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,09270	1,09550	1,09120	1,09190	1,09060	
USD/JPY Fix		148,3165	148,3890	149,6036	149,2580	149,5690	
Ö/BRT	USD/Barrel	81,39	74,68	75,54	81,23	81,52	

The TOCOM RSS 3 exchange was slightly firmer last week, while SICOM TSR 20 lost some points. The US dollar remained stable in a range of around 1.0900 to 1.0960. Oil was virtually unchanged over the course of the week.

Prices in Vietnam showed little change. From Indonesia, we receive prices that have a clear premium on SICOM TSR 20. The reason for this is still the poor raw material situation. Prices in Sri Lanka have been quite stable for weeks. In Thailand, offers are slightly higher due to the firmer THB.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"