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Market Report week 45/2023

Development of futures quotations at the main trading places for natural rubber week 44/2023:

STOCK MARKET	QUALITY	PRICE	МО.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	246,30	252,10	255,00	253,20	253,50	+ 2,92 %
SGX	RSS 3	USC/kg	159,20	157,00	161,00	166,80	167,00	+ 4,90 %
SGX	TSR 20	USC/kg	145,00	145,00	144,30	145,70	147,30	+ 1,59 %
MRE	SMR CV	USC/kg	202,30	202,75	202,55	204,00	204,70	+ 1,19 %
MRE	SMR 20	USC/kg	145,35	144,70	144,25	146,45	148,05	+ 1,86 %

(TOCOM RSS 3: 2^{th} month closing, SGX RSS 3 & TSR 20: 1^{st} pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0581	1,0553	1,0540	1,0634	1,0643
USD/JPY Fix		149,6550	151,2100	151,2800	150,3710	150,2280
ÖI/BRT	USD/Barrel	89,42	85,40	86,95	87,42	87,42

The natural rubber markets were slightly firmer in week 44.

Weather conditions in Asia, especially in Thailand and Vietnam, remain poor.

However, demand remains low.

The euro is trading at around 1.06, unchanged from the previous week. Oil, on the other hand, is slightly weaker.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3 TSR 20 = Technically Specified Rubber 20 SMR

= Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange MRE = Malaysian rubber Exchange

BRT = crude oil "BRENT"