

Market Report week 43/2023

Development of futures quotations at the main trading places for natural rubber week 42/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	263,00	270,00	284,00	263,20	252,00	- 4,18 %
SGX	RSS 3	USC/kg	170,00	170,80	171,70	169,60	165,00	- 2,94 %
SGX	TSR 20	USC/kg	148,10	149,60	148,80	147,10	144,60	- 2,36 %
MRE	SMR CV	USC/kg	196,00	197,10	197,00	196,70	196,45	+ 0,23 %
MRE	SMR 20	USC/kg	149,20	151,05	150,00	148,95	147,10	- 1,41 %

(TOCOM RSS 3: 2th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0538	1,0572	1,0564	1,0558	1,0595	
USD/JPY Fix		149,5495	149,4365	149,6785	149,8096	149,9410	
Ö/BRT	USD/Barrel	86,40	85,64	87,80	85,98	89,57	

The natural rubber exchanges fell significantly in trading week 42. The reason for this is certainly the sluggish economy in some parts of the world. However, we are seeing rising physical prices in some regions, which can be explained by local conditions such as unfavorable weather.

The USD – EUR exchange rate is almost unchanged at the close of exchange. Crude oil is rising sharply again. Many thanks to the numerous visitors to our stands at Fakuma and the International Elastomer Conference in Cleveland last week!

It was a pleasure to welcome you and we are already looking forward to the DKT in Nuremberg at the beginning of July 2024!

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"