

Market Report week 35/2023

Development of futures quotations at the main trading places for natural rubber week 34/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	197,70	198,10	197,70	198,80	210,00	+ 6,22 %
SGX	RSS 3	USC/kg	148,80	146,10	147,00	147,10	153,40	+ 3,09 %
SGX	TSR 20	USC/kg	128,60	129,10	130,20	131,10	131,70	+ 2,41 %
MRE	SMR CV	USC/kg	173,95	173,55	173,90	173,55	173,75	- 0,11 %
MRE	SMR 20	USC/kg	129,65	130,05	130,30	132,25	133,75	+ 3,16 %

(TOCOM RSS 3: 1st month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0904	1,0889	1,0809	1,0853	1,0808	
USD/JPY Fix		145,8775	145,7705	145,8775	145,4605	146,0000	
ÖI/BRT	USD/Barrel	81,43	79,74	84,43	79,16	79,98	

The natural rubber markets rose sharply in some cases in trading week 34. The reasons for this were rising demand from China and a concomitant reduction in inventories.

As expected, there are no bottlenecks with shipments from the countries of origin. There appears to be sufficient container capacity available and the interim attempt to increase prices has also calmed down again.

The euro gives against the U.S. dollar by one cent. Brent crude oil is slightly cheaper at the weekend.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"