

Market Report week 30/2023

Development of futures quotations at the main trading places for natural rubber week 29/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	195,60	198,50	198,20	200,00	196,00	+ 0,20 %
SGX	RSS 3	USC/kg	148,90	148,60	148,10	148,00	147,80	- 0,74 %
SGX	TSR 20	USC/kg	129,20	129,20	128,50	128,50	127,80	- 1,08 %
MRE	SMR CV	USC/kg	186,65	186,65	closed	186,30	185,75	- 0,48 %
MRE	SMR 20	USC/kg	129,90	130,65	closed	129,35	129,40	- 0,38 %

(TOCOM RSS 3: 1st month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix			1,1243	1,1249	1,1220	1,1209	1,1123	
USD/JPY Fix			138,7190	138,1820	139,7435	139,4440	141,7995	
Ö/BRT	USD/Barrel		78,44	78,82	80,22	79,78	80,51	

On April 19, 2023, the EU Parliament passed the EU Deforestation Regulation Act (EU DR), which will finally take effect at the end of 2024. Natural rubber and a large number of products made from it are subject to this law, along with other commodities.

In the future, every market participant must introduce and maintain a so-called due diligence system to prove that the natural rubber used has not contributed to deforestation.

Weber & Schaer is currently making every effort to comply with the new regulations and requirements. We will contact you as soon as possible with further, reliable information.

Attached you will find a link to the FAQs published by the EU.

[Frequently Asked Questions - Deforestation Regulation \(europa.eu\)](#)

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3

TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange

MRE = Malaysian rubber Exchange

BRT = crude oil "BRENT"