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Market Report week 29/2023

Development of futures quotations at the main trading places for natural rubber week 28/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	199,80	199,20	199,00	195,60	198,50	- 0,65 %
SGX	RSS 3	USC/kg	150,50	151,50	150,40	151,50	150,50	0 %
SGX	TSR 20	USC/kg	131,10	131,80	131,40	131,20	131,60	- 0,38 %
MRE	SMR CV	USC/kg	183,65	183,70	183,25	184,45	187,00	+1,82 %
MRE	SMR 20	USC/kg	132,30	132,50	132,20	132,15	132,10	- 0,15 %

(TOCOM RSS 3: 1th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0964	1,1006	1,1023	1,1172	1,1218
USD/JPY Fix		142,1805	140,3735	139,5865	138,4910	138,7760
ÖI/BRT	USD/Barrel	77,89	77,95	79,41	80,31	81,19

The natural rubber market ends trading week 28 slightly weaker. Business in China is still not at the level hoped for and the short-term perspective is rather cautious.

The euro has increased significantly against the US dollar. Brent crude also ended the week higher.

The Weber & Schaer team wishes you and your families a sunny and relaxing holiday!

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3 TSR 20 = Technically Specified Rubber 20 SMR = Standard Malaysian Rubber TOCOM = Tokyo Commodity Exchange SGX = Singapore Exchange

MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"