

Market Report week 24/2023

Development of futures quotations at the main trading places for natural rubber week 23/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	205,00	203,50	205,10	205,10	204,10	-0,44 %
SGX	RSS 3	USC/kg	155,90	157,90	157,80	157,20	155,50	-0,26 %
SGX	TSR 20	USC/kg	133,00	132,10	134,00	133,70	133,30	+0,23%
MRE	SMR CV	USC/kg	Offline	187,35	187,25	188,05	188,15	+0,43 %
MRE	SMR 20	USC/kg	Offline	132,65	135,95	134,90	134,40	+1,32 %

(TOCOM RSS 3: 1th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0687	1,0688	1,0707	1,0728	1,0772	
USD/JPY Fix		140,3600	139,3520	139,4390	139,7390	138,8845	
ÖI/BRT	USD/Barrel	77,43	75,40	77,10	77,43	75,41	

Also the trading week 23 could not really bring new momentum into the trade. Global purchase is below expectations, coupled with high stocks. We do not currently hear of extreme weather events in the producing countries.

No news so far from Brussels on the EU DR. We remain in close contact with our local partners and producers to ensure compliance with the new requirements.

The Euro closes slightly firmer against the US dollar. Crude oil slightly cheaper.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"