

Market Report week 22/2023

Development of futures quotations at the main trading places for natural rubber week 21/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	203,00	203,00	196,90	-----	200,90	-1,03 %
SGX	RSS 3	USC/kg	160,80	159,70	155,30	157,00	156,70	-2,55 %
SGX	TSR 20	USC/kg	136,40	135,60	132,80	132,40	133,40	-2,20 %
MRE	SMR CV	USC/kg	188,05	187,65	186,35	184,80	184,20	-2,05 %
MRE	SMR 20	USC/kg	136,35	136,05	135,15	133,20	132,35	-2,93 %

(TOCOM RSS 3: 1st month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0822	1,0783	1,0763	1,0724	1,0743	
USD/JPY Fix		137,9920	138,4690	138,5330	139,5780	139,7620	
Öl/BRT	USD/Barrel	75,60	77,31	77,77	77,09	76,79	

Once again, the natural rubber stock exchanges are down in trading week 21, in some cases significantly. The confidence in the markets is still not given. We hear from China that the natural rubber- state reserves are at an all-time high.

We are currently receiving many inquiries on the subject of EU Regulation on deforestation free products. The final version of the directive has not yet been passed. We are in close communication with our suppliers in order to be able to meet the future requirements at any time.

The Euro weakened slightly against the US dollar. The price of Brent crude oil increased slightly.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"