

Market Report week 21/2023

Development of futures quotations at the main trading places for natural rubber week 20/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	202,00	202,70	206,40	205,10	206,00	+1,98 %
SGX	RSS 3	USC/kg	158,00	160,60	162,00	163,50	161,70	+2,34 %
SGX	TSR 20	USC/kg	137,40	136,90	136,70	136,40	136,10	-0,95 %
MRE	SMR CV	USC/kg	189,05	188,45	188,50	188,10	187,40	-0,87 %
MRE	SMR 20	USC/kg	137,95	138,05	137,75	138,00	137,85	-0,07 %

(TOCOM RSS 3: 1th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0873	1,0894	1,0830	1,0813	1,0794	
USD/JPY Fix		136,2230	135,8050	136,9415	138,6920	138,2030	
ÖI/BRT	USD/Barrel	74,38	75,26	75,18	75,50	76,77	

The natural rubber exchanges have developed differently in the past week. Sheets RSS 3 end the week firmer, TSR - types give slightly. Overall, it is noted that the activities on rubber market are restrained.

In Vietnam, production seems to be back on track after wintering and subsequent dry spell. We hear similar reports from Thailand. The Ivory Coast is currently experiencing wintering.

The euro weakened slightly against the U.S. dollar; crude oil ended the week firmer.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"