

Market Report week 11/2023

Development of futures quotations at the main trading places for natural rubber week 10/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	207,80	209,10	209,40	206,10	200,00	-3,75 %
SGX	RSS 3	USC/kg	161,90	162,80	160,40	157,00	151,70	-6,30 %
SGX	TSR 20	USC/kg	139,30	139,10	136,40	134,60	131,70	-5,46 %
MRE	SMR CV	USC/kg	212,50	212,85	212,05	211,65	210,20	-1,08 %
MRE	SMR 20	USC/kg	139,90	139,85	137,70	136,10	133,20	-4,79 %

(TOCOM RSS 3: 1th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0635	1,0666	1,05370	1,05765	1,05960	
USD/JPY Fix		136,1380	136,1270	137,3260	136,1210	136,8985	
Ö/BRT	USD/Barrel	84,61	85,54	83,36	82,83	80,84	

The natural rubber exchanges are down very significantly in trading week 10. Demand is lower than expected and the main customers are trying to get their order backlogs under control. This is a good opportunity to ask us for an interesting offer.

Next week the Tire Technology Fair starts in Hannover! Visit our booth with numerous products and information about sustainability. We are looking forward to it!

The euro is weakening slightly against the US dollar. Crude oil becomes significantly cheaper at the end of the week.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"