

Market Report week 09/2023

Development of futures quotations at the main trading places for natural rubber week 08/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	191,90	Offline	208,00	Offline	205,40	+7,03 %
SGX	RSS 3	USC/kg	157,00	161,30	162,00	159,50	162,00	+3,18 %
SGX	TSR 20	USC/kg	139,30	139,90	139,60	139,60	137,50	-1,29 %
MRE	SMR CV	USC/kg	211,00	210,50	208,80	210,00	210,20	-0,38 %
MRE	SMR 20	USC/kg	141,00	141,10	140,85	142,25	141,85	+0,60 %

(TOCOM RSS 3: 1th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0674	1,0653	1,0644	1,0616	1,0586	
USD/JPY Fix		134,2325	134,6890	134,7700	134,8765	135,1380	
Ö/BRT	USD/Barrel	83,76	83,77	82,14	81,05	83,25	

The natural rubber exchanges close week 8 with a strong upward jolt in some cases. However, the leading listing TSR 20 is falling slightly. There is still no uniform line to be seen in the price development.

The demand for rubber from sustainable production is much clearer! The requirements of the Supply Chain Act and consumer expectations speak for themselves. Weber & Schaer has been committed to sustainable action for some time and has already implemented a number of projects and certifications. We would like to take this opportunity to inform you about further developments in the market in the future. In the "News" section on our homepage you will find important information on this and other interesting topics. Here the link:

<https://www.weber-schaer.com/en/africa-favourable-future-for-natural-rubber/>

The euro closes slightly easier compared to the US dollar. Brent crude oil is almost unchanged.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"