

Market Report week 08/2023

Development of futures quotations at the main trading places for natural rubber week 07/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	202,00	206,10	202,00	201,50	198,50	-1,73 %
SGX	RSS 3	USC/kg	158,80	159,00	155,40	157,70	155,20	-2,27 %
SGX	TSR 20	USC/kg	137,00	137,70	137,60	138,00	137,40	+0,29 %
MRE	SMR CV	USC/kg	213,70	213,35	212,50	210,50	210,05	-1,71 %
MRE	SMR 20	USC/kg	138,15	139,80	138,95	139,45	139,00	+0,62 %

(TOCOM RSS 3: 1th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0686	1,0754	1,0729	1,0700	1,0641	
USD/JPY Fix		132,5570	132,3215	133,2790	135,0460	134,8890	
Ö/BRT	USD/Barrel	85,24	85,66	84,58	85,55	83,13	

The stock exchanges show a mixed picture in trading week 7. In general, it can be said that activity on the markets is rather reduced.

Sea freight from Asia to Europe is currently remaining at a moderate level. We incomprehensibly see big differences between northern and southern Europe, in favor of the big ports in the north.

The euro ended the week almost unchanged against the US dollar. The yen appreciates a bit. Crude oil is slightly weaker compared to the previous week.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"