

Market Report week 07/2023

Development of futures quotations at the main trading places for natural rubber week 06/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	211,80	209,90	210,00	206,00	209,00	-1,32 %
SGX	RSS 3	USC/kg	165,90	162,00	162,00	161,90	161,60	-2,59 %
SGX	TSR 20	USC/kg	140,60	139,70	138,90	138,80	137,50	-2,20 %
MRE	SMR CV	USC/kg	Offline	219,90	217,95	216,20	214,15	-2,61 %
MRE	SMR 20	USC/kg	Offline	140,65	139,90	140,00	138,15	-1,78 %

(TOCOM RSS 3: 1th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0776	1,0713	1,0746	1,0771	1,0690	
USD/JPY Fix		132,2510	131,9560	130,8745	130,8110	140,0510	
ÖI/BRT	USD/Barrel	80,29	82,58	84,63	85,46	86,19	

The natural rubber exchanges again fell significantly in week 6. Demand is still limited due to the numerous known influences. In the coming week, the Singapore Rubber Dinner will take place again for the first time since Corona. Maybe there will be new impulses.

The level of freight rates is currently stable. We haven't seen any notable changes for several weeks.

The Euro ends the week marginally lighter against the US Dollar; Crude oil is picking up sharply.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"