

Market Report week 06/2023

Development of futures quotations at the main trading places for natural rubber week 05/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	214,00	214,70	215,50	211,80	210,20	-1,78 %
SGX	RSS 3	USC/kg	176,80	176,80	172,60	166,00	164,90	-6,73 %
SGX	TSR 20	USC/kg	144,50	144,50	144,00	141,70	140,60	-2,70 %
MRE	SMR CV	USC/kg	221,85	223,50	Offline	225,15	223,05	+0,54 %
MRE	SMR 20	USC/kg	146,35	146,70	Offline	143,25	141,80	-3,11 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0903	1,0823	1,0888	1,0988	1,0929	
USD/JPY Fix		130,1720	130,4305	129,8610	128,7245	128,5620	
ÖI/BRT	USD/Barrel	86,75	83,85	85,53	82,45	82,40	

After the reopening after the Chinese New Year, the stock exchanges fell significantly at the end of the trading week. There is still no confidence in solid demand.

The key currencies are almost unchanged in relation to each other; Crude oil declined significantly over the course of the week.

Weber & Schaefer is at the Tire Technology Expo 2023 in Hanover! You will find us from March 21st – 23rd at stand C518 in hall 20. We look forward to your visit!

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"