

Market Report week 03/2023

Development of futures quotations at the main trading places for natural rubber week 02/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	203,40	207,30	209,00	208,10	202,20	-0,59 %
SGX	RSS 3	USC/kg	154,50	154,00	157,90	157,70	159,00	+2,91 %
SGX	TSR 20	USC/kg	134,10	134,50	135,90	137,60	136,80	+2,01 %
MRE	SMR CV	USC/kg	186,75	187,95	190,10	194,35	199,20	+6,67 %
MRE	SMR 20	USC/kg	134,35	135,50	137,55	135,85	137,50	+2,34 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0684	1,0735	1,0742	1,0764	1,0843	
USD/JPY Fix		132,4980	131,9570	132,5085	130,9645	128,4245	
ÖI/BRT	USD/Barrel	80,88	79,90	80,47	83,61	84,83	

The natural rubber exchanges increased significantly in trading week 3. The reasons for this include the upcoming end of production in Vietnam this week and the ongoing rainfall in Thailand.

Chinese New Year goods shipments are largely complete. Freight rates remain at the well-known low level and we do not expect any massive increases in the short term.

The euro is firmer for the weekend; the price of crude oil continues to rise.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"