

Market Report week 02/2023

Development of futures quotations at the main trading places for natural rubber week 01/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	Closed	218,00	222,00	221,80	221,80	+1,74%
SGX	RSS 3	USC/kg	Closed	152,70	156,10	156,00	154,00	+0,85 %
SGX	TSR 20	USC/kg	Closed	132,50	133,50	133,60	132,50	+0,00 %
MRE	SMR CV	USC/kg	Closed	186,70	186,20	186,50	186,00	- 0,37 %
MRE	SMR 20	USC/kg	Closed	134,20	134,55	134,55	132,75	-1,08 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0683	1,0539	1,0605	1,0602	1,0571	
USD/JPY Fix		130,7495	130,9910	130,5790	133,4160	133,6125	
Ö/BRT	USD/Barrel	84,92	83,06	82,06	77,96	78,72	

The past week has been pretty quiet. SICOM TSR 20 has not changed while the price of TOCOM RSS 3 has increased about 1.70%. The US dollar moved in a range from 1.054 to 1.068. Oil has declined significantly on the week ranging from c. 84.90 to 78.70.

We are getting fewer and fewer offers from VIETNAM. The focus here is on the beginning of TET HOLIDAYS starting on January 20th, 2023. In some regions, trees are already showing signs of wintering and losing their leaves.

In THAILAND we have a restrained demand. Price changes are mainly due to currency fluctuations. The level for raw material is almost unchanged.

In INDONESIA production is very limited. Here, too, one looks forward to CHINESE NEW YEAR. In terms of prices, one is currently mainly following the changes on the stock exchanges.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"