

Market Report week 47/2022

Development of futures quotations at the main trading places for natural rubber week 46/2022:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	208,00	212,30	211,00	211,50	209,40	+ 0,67 %
SGX	RSS 3	USC/kg	149,00	148,20	147,10	147,20	142,60	- 4,30 %
SGX	TSR 20	USC/kg	130,10	130,90	129,80	129,50	128,70	- 1,08 %
MRE	SMR CV	USC/kg	179,70	182,20	183,65	179,95	Offline	+ 0,14 %
MRE	SMR 20	USC/kg	130,50	131,05	130,45	129,00	Offline	- 1,15 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,02810	1,04310	1,04220	1,03190	1,0380	
USD/JPY Fix		140,5165	139,2090	139,4245	139,8405	143,72	
Ö/BRT	USD/Barrel	94,74	92,36	94,39	91,60	93,74	

The natural rubber exchanges end trading week 46 inconsistently, but all give way towards the weekend. It remains to be seen how the renewed increase in reports from the Beijing area about Covid-19 cases will affect the further price situation.

Fortunately, no big news on the logistics side. The container ships are still arriving too late, the follow-up by rail is often delayed, the warehouses are well stocked. The market knows how to deal with the situation.

The Euro Popular Above The Parity Line; Brent crude fell a dollar a barrel at the end of the week.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"