

Market Report week 06/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of February, 1st:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	160,00	157,00	153,60	157,30	154,80
SGX	RSS 3	USC/kg	123,50	124,50	121,80	124,40	123,00
SGX	TSR 20	USC/kg	108,70	108,60	108,10	109,30	108,70
MRE	SMR CV	USC/kg	Feiertag	138,70	136,15	138,45	139,15
MRE	SMR 20	USC/kg	Feiertag	109,05	108,75	110,05	110,60

Development of EUR/USD and BRENT crude oil during week of February , 1st:

EUR/USD Fix		1,0866	1,0917	1,0924	1,1174	1,1196
USD/JPY Fix		121,33	120,81	119,38	117,67	116,87
Oil/BRT	USD/Barrel	36,00	32,80	33,33	34,76	34,73

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week future markets quoted irregular. While TOCOM closed 2,2 % lower, SGX RSS 3 maintained with + 0,4 % and SGX TSR 20 with + 1,2 %. Although Thailand, Indonesia and Malaysia announced to cut the export this year by abt. 600.000 tons, to stop the price decline, markets reacted only limited. The trust of market-players in this measures is anyhow limited, as previous announcements in the last couple of years were more or less inefficient.

This week Asia will be quiet. China and Vietnam celebrate the Chinese New Year (Lunar New Year). Singapore and Malaysia are closed today and tomorrow.

NR-department, 08.02.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"